

COMPANY REGISTRATION NUMBER 3150755

**EUROPEAN FORUM ON NATURE CONSERVATION
AND PASTORALISM LIMITED
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST DECEMBER 2003**

LANGDOWNS DFK

Chartered Accountants & Registered Auditors

Fleming Court

Leigh Road

Eastleigh

Southampton

SO50 9PD

**EUROPEAN FORUM ON NATURE CONSERVATION AND
PASTORALISM LIMITED
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
PERIOD FROM 1ST JANUARY 2003 TO 31ST DECEMBER 2003**

CONTENTS	PAGES
Officers and professional advisers	1
The directors' report	2 to 3
Independent auditors' report to the members	4 to 5
Income and expenditure account	6
Balance sheet	7
Notes to the financial statements	8 to 9
The following page does not form part of the financial statements	
Detailed income and expenditure account	11

**EUROPEAN FORUM ON NATURE CONSERVATION AND
PASTORALISM LIMITED
COMPANY LIMITED BY GUARANTEE
OFFICERS AND PROFESSIONAL ADVISERS**

The board of directors

Dr. D. I. McCracken
Dr. E. M. Bignal
Dr. R. Luick
Ms N. Yellachich
Dr. O.P. Ostermann
Ms A. Bamber Jones
Mr G. G. L. Jones

Company secretary

Dr. E. M. Bignal

Registered office

Fleming Court
Leigh Road
Eastleigh
Southampton
Hampshire
SO50 9PD

Auditors

Langdowns DFK
Chartered Accountants
& Registered Auditors
Fleming Court
Leigh Road
Eastleigh
Southampton
SO50 9PD

Bankers

The Royal Bank of Scotland plc
Bowmore Branch
Main Street
Bowmore
Isle of Islay
PA43 7JJ

**EUROPEAN FORUM ON NATURE CONSERVATION AND
PASTORALISM LIMITED
COMPANY LIMITED BY GUARANTEE**

THE DIRECTORS' REPORT

PERIOD FROM 1ST JANUARY 2003 TO 31ST DECEMBER 2003

The directors have pleasure in presenting their report and the financial statements of the company for the period from 1st April 2003 to 31st December 2003.

PRINCIPAL ACTIVITIES

The business is conducted on a non-profit making basis, the principle activity of which is to increase the understanding of the high nature conservation and cultural value of certain farming systems.

DIRECTORS

The directors who served the company during the period were as follows:

Dr. D. I. McCracken
Dr. E. M. Bignal
Dr. R. Luick
Ms N. Yellachich
Dr. O.P. Ostermann
Ms A. Bamber Jones
Mr G. G. L. Jones

DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company at the end of the period and of the surplus or deficiency for the period then ended.

In preparing those financial statements, the directors are required to select suitable accounting policies, as described on page 8, and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable. The directors must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDITORS

A resolution to re-appoint Langdowns DFK as auditors for the ensuing year will be proposed at the annual general meeting in accordance with section 385 of the Companies Act 1985.

**EUROPEAN FORUM ON NATURE CONSERVATION AND
PASTORALISM LIMITED
COMPANY LIMITED BY GUARANTEE**

THE DIRECTORS' REPORT *(continued)*

PERIOD FROM 1ST JANUARY 2003 TO 31ST DECEMBER 2003

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Signed by order of the directors

DR. E. M. SIGNAL
Company Secretary

Approved by the directors on

**EUROPEAN FORUM ON NATURE CONSERVATION AND
PASTORALISM LIMITED
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF
EUROPEAN FORUM ON NATURE CONSERVATION AND PASTORALISM
LIMITED**

PERIOD FROM 1ST JANUARY 2003 TO 31ST DECEMBER 2003

We have audited the financial statements on pages 6 to 9 which have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002), under the historical cost convention and the accounting policies set out on page 8.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

As described in the Statement of Directors' Responsibilities the company's directors are responsible for the preparation of the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Directors' Report is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the company is not disclosed.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

BASIS OF AUDIT OPINION

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**EUROPEAN FORUM ON NATURE CONSERVATION AND
PASTORALISM LIMITED
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF
EUROPEAN FORUM ON NATURE CONSERVATION AND PASTORALISM
LIMITED** *(continued)*

PERIOD FROM 1ST JANUARY 2003 TO 31ST DECEMBER 2003

OPINION

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31st December 2003 and of its deficit for the period then ended, and have been properly prepared in accordance with the Companies Act 1985.

Fleming Court
Leigh Road
Eastleigh
Southampton
SO50 9PD

LANGDOWNS DFK
Chartered Accountants
& Registered Auditors

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**EUROPEAN FORUM ON NATURE CONSERVATION AND
PASTORALISM LIMITED
COMPANY LIMITED BY GUARANTEE**

INCOME AND EXPENDITURE ACCOUNT

PERIOD FROM 1ST JANUARY 2003 TO 31ST DECEMBER 2003

	Note	31 Dec 03 £
TURNOVER		132,126
Administrative expenses		<u>143,784</u>
OPERATING DEFICIENCY		(11,658)
Interest receivable		<u>197</u>
DEFICIENCY ON ORDINARY ACTIVITIES BEFORE TAXATION		(11,461)
DEFICIENCY FOR THE FINANCIAL PERIOD		<u>(11,461)</u>

The notes on pages 8 to 9 form part of these financial statements.

**EUROPEAN FORUM ON NATURE CONSERVATION AND
PASTORALISM LIMITED
COMPANY LIMITED BY GUARANTEE**

BALANCE SHEET

31ST DECEMBER 2003

	Note	31 Dec 03	
		£	£
CURRENT ASSETS			
Debtors	2	51,872	
Cash at bank and in hand		34,329	
		<u>86,201</u>	
CREDITORS: Amounts falling due within one year	3	51,607	
NET CURRENT ASSETS			<u>34,594</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>34,594</u>
RESERVES	5		
Income and expenditure account	6		34,594
MEMBERS' FUNDS			<u>34,594</u>

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

These financial statements were approved by the directors on the and are signed on their behalf by:

DR. D. I. McCracken
Director

The notes on pages 8 to 9 form part of these financial statements.

**EUROPEAN FORUM ON NATURE CONSERVATION AND
PASTORALISM LIMITED
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 1ST JANUARY 2003 TO 31ST DECEMBER 2003

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the income and expenditure account represents amounts invoiced during the period.

Fixed assets

All fixed assets are initially recorded at cost.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against income on a straight line basis over the period of the lease.

2. DEBTORS

	31 Dec 03
	£
Trade debtors	<u>51,872</u>

3. CREDITORS: Amounts falling due within one year

	31 Dec 03
	£
Bank loans and overdrafts	55
Trade creditors	49,452
Other creditors	<u>2,100</u>
	<u>51,607</u>

4. RELATED PARTY TRANSACTIONS

During the year ended 31st December 2003 £16,391 was paid to Dr.E.Signal for consultancy fees.

5. COMPANY LIMITED BY GUARANTEE

The company is limited by £1 guarantee given by each of the members.

**EUROPEAN FORUM ON NATURE CONSERVATION AND
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COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 1ST JANUARY 2003 TO 31ST DECEMBER 2003

6. INCOME AND EXPENDITURE ACCOUNT

	31 Dec 03
	£
Balance brought forward	46,055
Accumulated deficiency for the financial period	(11,461)
Balance carried forward	<u>34,594</u>

**EUROPEAN FORUM ON NATURE CONSERVATION AND
PASTORALISM LIMITED
COMPANY LIMITED BY GUARANTEE**

MANAGEMENT INFORMATION

PERIOD FROM 1ST JANUARY 2003 TO 31ST DECEMBER 2003

**The following page does not form part of the statutory financial statements
which are the subject of the independent auditors' report on pages 4 to 5.**

**EUROPEAN FORUM ON NATURE CONSERVATION AND
PASTORALISM LIMITED
COMPANY LIMITED BY GUARANTEE**

DETAILED INCOME AND EXPENDITURE ACCOUNT

PERIOD FROM 1ST JANUARY 2003 TO 31ST DECEMBER 2003

	31 Dec 03	
	£	£
TURNOVER		
Sales		132,126
OVERHEADS		
Production of publications	23,184	
Computer running costs	228	
Meeting costs	2,993	
Travel and subsistence	17,447	
Telephone	576	
Office expenses	1,716	
Printing, stationery and postage	813	
Web development and management	2,140	
Sundry expenses	191	
Consultancy fees	91,695	
Accountancy fees	2,744	
Bank charges	57	
	<hr/>	143,784
OPERATING DEFICIT		(11,658)
Bank interest receivable		197
DEFICIT ON ORDINARY ACTIVITIES		<u>(11,461)</u>