

**EUROPEAN FORUM ON NATURE  
CONSERVATION AND  
PASTORALISM LIMITED  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31ST MARCH 2001**

**Company Registration Number 3150755**

**LANGDOWNS DFK**  
Chartered Accountants & Registered Auditors  
5 Abbey Walk  
Church Street  
Romsey  
Hampshire  
SO51 8JQ

**EUROPEAN FORUM ON NATURE CONSERVATION AND  
PASTORALISM LIMITED  
COMPANY LIMITED BY GUARANTEE  
FINANCIAL STATEMENTS  
YEAR ENDED 31ST MARCH 2001**

---

<b>CONTENTS</b>	<b>PAGES</b>
Officers and professional advisers	<b>1</b>
The directors' report	<b>2 to 3</b>
Auditors' report to the members	<b>4</b>
Income and expenditure account	<b>5</b>
Balance sheet	<b>6</b>
Notes to the financial statements	<b>7 to 9</b>
<b>The following page does not form part of the financial statements</b>	
Detailed income and expenditure account	<b>11</b>

**EUROPEAN FORUM ON NATURE CONSERVATION AND  
PASTORALISM LIMITED  
COMPANY LIMITED BY GUARANTEE  
OFFICERS AND PROFESSIONAL ADVISERS**

---

**The board of directors**

Dr. D. I. McCracken  
Dr. E. M. Bignal  
Dr. R. Luick  
Mr J. F. Ashmode  
Ms N. Yellachich  
Dr. O.P. Ostermann  
Ms A. Bamber Jones  
Dr. M. W. Pienkowski

**Company secretary**

Dr. E. M. Bignal

**Registered office**

5 Abbey Walk  
Church Street  
Romsey  
Hampshire  
SO51 8JQ

**Auditors**

Langdowns DFK  
Chartered Accountants  
& Registered Auditors  
5 Abbey Walk  
Church Street  
Romsey  
Hampshire  
SO51 8JQ

**Bankers**

The Royal Bank of Scotland plc  
Bowmore Branch  
Main Street  
Bowmore  
Isle of Islay  
PA43 7JJ

# **EUROPEAN FORUM ON NATURE CONSERVATION AND PASTORALISM LIMITED COMPANY LIMITED BY GUARANTEE**

## **THE DIRECTORS' REPORT**

**YEAR ENDED 31ST MARCH 2001**

---

The directors have pleasure in presenting their report and the audited financial statements of the company for the year ended 31st March 2001.

### **PRINCIPAL ACTIVITIES**

The business is conducted on a non-profit making basis, the principle activity of which is to increase the understanding of the high nature conservation and cultural value of certain farming systems.

### **DIRECTORS**

The directors who served the company during the year were as follows:

Dr. D. I. McCracken  
Dr. E. M. Bignal  
Mrs S. D. Collinge  
Dr. R. Luick  
Mr J. F. Ashmode  
Ms N. Yellachich  
Dr. O.P. Ostermann  
Ms A. Bamber Jones  
Dr. M. W. Pienkowski

Dr. O.P. Ostermann was appointed as a director on 20th June 2000.

Ms A. Bamber Jones was appointed as a director on 1st February 2001.

Mrs S. D. Collinge retired as a director on 20th June 2000.

Dr. M. W. Pienkowski retired as a director on 30th June 2001.

### **DIRECTORS' RESPONSIBILITIES**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company at the end of the year and of the surplus or deficiency for the year then ended.

In preparing those financial statements, the directors are required to select suitable accounting policies, as described on page 7, and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable. The directors must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **AUDITORS**

A resolution to re-appoint Langdowns DFK as auditors for the ensuing year will be proposed at the annual general meeting in accordance with section 385 of the Companies Act 1985.

**EUROPEAN FORUM ON NATURE CONSERVATION AND  
PASTORALISM LIMITED  
COMPANY LIMITED BY GUARANTEE**

**THE DIRECTORS' REPORT** *(continued)*

**YEAR ENDED 31ST MARCH 2001**

---

**SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Signed by order of the directors

DR. E. M. BIGNAL  
Company Secretary

Approved by the directors on 4th June 2001

**EUROPEAN FORUM ON NATURE CONSERVATION AND  
PASTORALISM LIMITED  
COMPANY LIMITED BY GUARANTEE**

**AUDITORS' REPORT TO THE MEMBERS**

**YEAR ENDED 31ST MARCH 2001**

---

We have audited the financial statements on pages 5 to 9 which have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000), under the historical cost convention and the accounting policies set out on page 7.

**RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND THE AUDITORS**

As described on page 2, the company's directors are responsible for the preparation of the financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

**BASIS OF AUDIT OPINION**

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**OPINION**

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31st March 2001 and of the surplus of the company for the year then ended, and have been properly prepared in accordance with the Companies Act 1985.

5 Abbey Walk  
Church Street  
Romsey  
Hampshire  
SO51 8JQ  
28<sup>th</sup> October 2002

LANGDOWNS DFK  
Chartered Accountants  
& Registered Auditors

**EUROPEAN FORUM ON NATURE CONSERVATION AND  
PASTORALISM LIMITED  
COMPANY LIMITED BY GUARANTEE**

**INCOME AND EXPENDITURE ACCOUNT**

**YEAR ENDED 31ST MARCH 2001**

---

	Note	2001 £	2000 £
<b>TURNOVER</b>		<b>180,576</b>	176,079
Administrative expenses		<u>180,544</u>	<u>183,497</u>
<b>OPERATING SURPLUS/(DEFICIENCY)</b>	<b>2</b>	<b>32</b>	(7,418)
Interest receivable		<b>864</b>	790
		—	—
<b>SURPLUS/(DEFICIENCY) ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>896</b>	(6,628)
		—	—
<b>RETAINED SURPLUS/(DEFICIENCY) FOR THE FINANCIAL YEAR</b>		<b>896</b>	<u>(6,628)</u>

The notes on pages 7 to 9 form part of these financial statements.

**EUROPEAN FORUM ON NATURE CONSERVATION AND  
PASTORALISM LIMITED  
COMPANY LIMITED BY GUARANTEE**

**BALANCE SHEET**

**31ST MARCH 2001**

	Note	2001 £	£	2000 £	£
<b>FIXED ASSETS</b>					
Tangible assets	3		–		4,515
<b>CURRENT ASSETS</b>					
Debtors	4	31,369		27,522	
Cash at bank and in hand		16,594		14,912	
		<u>47,963</u>		<u>42,434</u>	
<b>CREDITORS: Amounts falling due within one year</b>					
	5	<u>1,528</u>		<u>1,410</u>	
<b>NET CURRENT ASSETS</b>			<b>46,435</b>		41,024
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>46,435</b>		<u>45,539</u>
<b>RESERVES</b>					
Income and Expenditure Account	8		<b>46,435</b>		45,539
<b>MEMBERS' FUNDS</b>			<b>46,435</b>		<u>45,539</u>

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

These financial statements were approved by the directors on the 4th June 2001 and are signed on their behalf by:

DR. D. I. McCracken  
Director

The notes on pages 7 to 9 form part of these financial statements.



**EUROPEAN FORUM ON NATURE CONSERVATION AND  
PASTORALISM LIMITED  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31ST MARCH 2001**

---

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**Income**

Income represents the total grants, contributions and proceeds from the sale of publications due in the year.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	-	20 % reducing balance per annum
Equipment	-	33.3 % straight line per annum

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating surplus.

**2. OPERATING SURPLUS/(DEFICIT)**

Operating surplus/(deficit) is stated after charging:

	<b>2001</b>	2000
	£	£
Depreciation	<b>2,675</b>	1,724
Auditors remuneration	<b>1,880</b>	1,452
Net loss on foreign currency translation	<b>1,276</b>	220

**EUROPEAN FORUM ON NATURE CONSERVATION AND  
PASTORALISM LIMITED  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31ST MARCH 2001**

**3. TANGIBLE FIXED ASSETS**

	<b>Fixtures &amp; Fittings £</b>	<b>Equipment £</b>	<b>Total £</b>
<b>COST</b>			
At 1st April 2000	1,706	6,735	8,441
Disposals	(1,706)	(6,735)	(8,441)
<b>At 31st March 2001</b>	<u>–</u>	<u>–</u>	<u>–</u>
<b>DEPRECIATION</b>			
At 1st April 2000	213	3,713	3,926
Charge for the year	299	2,335	2,634
On disposals	(512)	(6,048)	(6,560)
<b>At 31st March 2001</b>	<u>–</u>	<u>–</u>	<u>–</u>
<b>NET BOOK VALUE</b>			
<b>At 31st March 2001</b>	<u>–</u>	<u>–</u>	<u>–</u>
At 31st March 2000	<u>1,493</u>	<u>3,022</u>	<u>4,515</u>

**4. DEBTORS**

	<b>2001 £</b>	<b>2000 £</b>
Trade debtors	31,369	27,500
Other debtors	–	22
	<u>31,369</u>	<u>27,522</u>

**5. CREDITORS: Amounts falling due within one year**

	<b>2001 £</b>	<b>2000 £</b>
Other creditors	<u>1,528</u>	<u>1,410</u>

**6. RELATED PARTY TRANSACTIONS**

During the year ended 31<sup>st</sup> March 2001, £3,300 (2000 - £3,840) was paid to Dr M. Pienkowski as an allowance for office and storage space.

**7. COMPANY LIMITED BY GUARANTEE**

The company is limited by £1 guarantee given by each of the members.

**EUROPEAN FORUM ON NATURE CONSERVATION AND  
PASTORALISM LIMITED  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31ST MARCH 2001**

---

**8. INCOME AND EXPENDITURE ACCOUNT**

	<b>2001</b>	2000
	<b>£</b>	£
Balance brought forward	<b>45,539</b>	52,167
Retained surplus/(accumulated deficiency) for the financial year	<b>896</b>	(6,628)
Balance carried forward	<b><u>46,435</u></b>	<u>45,539</u>

**EUROPEAN FORUM ON NATURE CONSERVATION AND  
PASTORALISM LIMITED  
COMPANY LIMITED BY GUARANTEE**

**MANAGEMENT INFORMATION**

**YEAR ENDED 31ST MARCH 2001**

---

**The following page does not form part of the statutory financial statements  
which are the subject of the auditors' report on page 4.**

**EUROPEAN FORUM ON NATURE CONSERVATION AND  
PASTORALISM LIMITED  
COMPANY LIMITED BY GUARANTEE**

**DETAILED INCOME AND EXPENDITURE ACCOUNT**

**YEAR ENDED 31ST MARCH 2001**

	2001		2000	
	£	£	£	£
<b>TURNOVER</b>				
Sales		<b>180,576</b>		176,079
<b>OVERHEADS</b>				
Production of publications	<b>11,551</b>		8,335	
Conference expenses	<b>10,686</b>		5,344	
Computer running costs	<b>732</b>		3,817	
Travel and subsistence	<b>46,458</b>		22,315	
Telephone	<b>1,192</b>		3,468	
Office expenses	<b>3,300</b>		3,840	
Printing, stationery and postage	<b>3,705</b>		3,375	
Sundry expenses	<b>15</b>		15	
Secondment fees	<b>64,579</b>		62,756	
Consultancy fees	<b>32,437</b>		54,564	
Accountancy fees	<b>1,880</b>		1,452	
Depreciation	<b>2,675</b>		1,724	
Bad debts written off	<b>—</b>		12,257	
Bank charges	<b>58</b>		15	
Foreign currency losses	<b>1,276</b>		220	
		<b>180,544</b>		183,497
<b>OPERATING SURPLUS/(DEFICIT)</b>		<b>32</b>		(7,418)
Bank interest receivable		<b>864</b>		790
<b>SURPLUS/(DEFICIT) ON ORDINARY ACTIVITIES</b>		<b>896</b>		(6,628)